

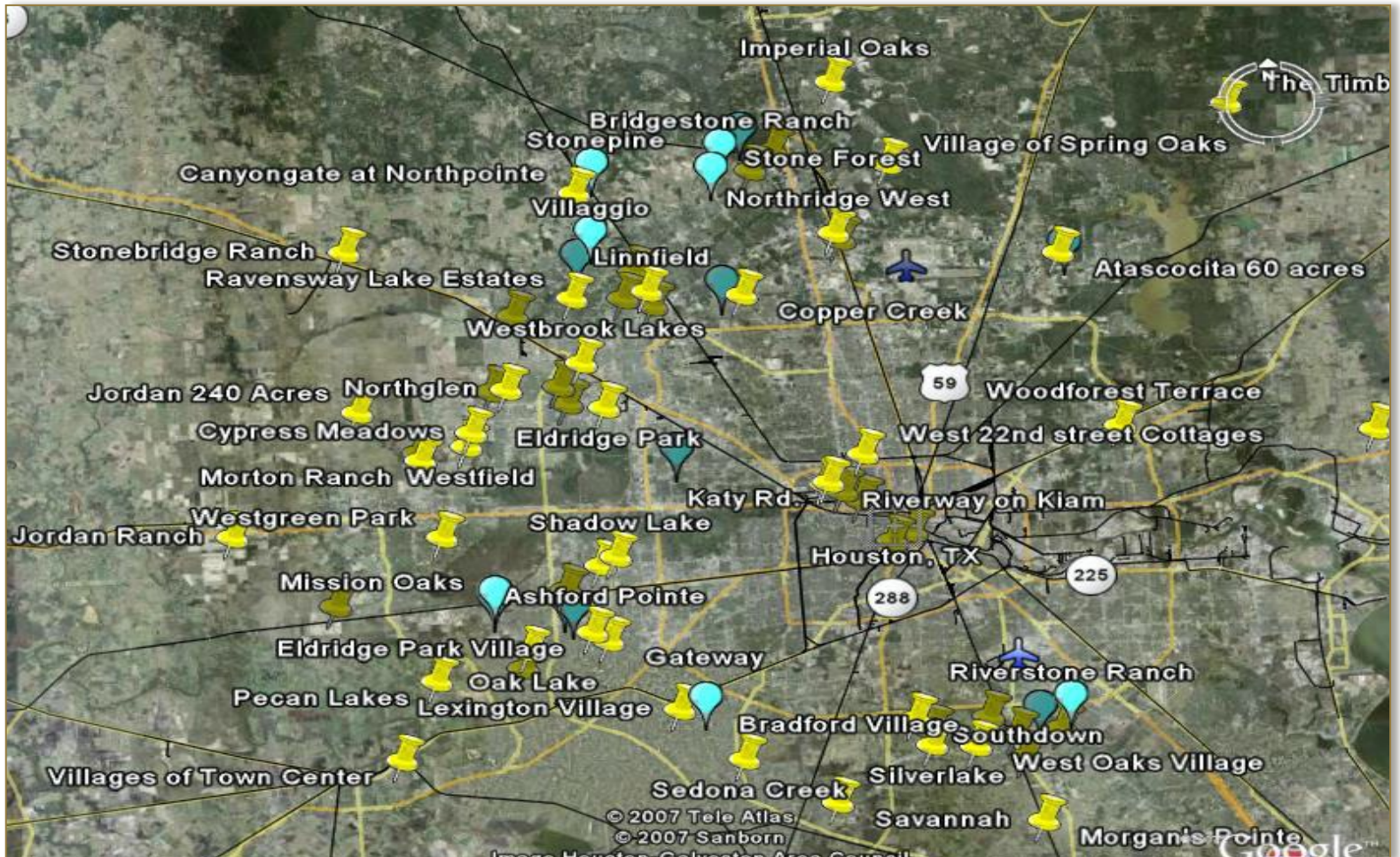
Recent Asset Transactions

BUYER	SELLER	PROPERTY
Gehan	Ferguson	Parkway Lakes
Gehan	Pulte Homes	Fieldstone
Plantation Homes	Blossom Development	Lakes at Golfcrest
Gehan	Comerica Bank	Parkway Lakes
Greeneco Homes	Capital One Bank	Summer Lakes
BZH	IBC Bank	Spring Meadows 69 lots
Haik/misc	Citibank	Remaining Royce Home Inventory
Various	Bank of Houston	Zen View 3 units
Meritage	Terramark Homes	Winfield Lakes lots
First Texas	Trustmark Bank	Maplewood Homes portfolio Sterling Lakes @ Iowa Colony
Beazer Homes	Al Ross	Jamison Landing
RPDC	Citibank	Lot Portfolio 14 lots
Ryland Homes	ShaN Partners	Grant Meadows 90 lots
Various	First Bank	Royce Homes home & lot portfolio
Bayway	IBC Bank	Rainsong 31 lots
DKA Homes	Tousa Bankruptcy	4 lots in alisana; 1 in rivers edge
Mstreet Homes	Basin Development	50 lots in Kingdom Hts
Gehan	Wachovia	Brunswick Lakes
Beazer	Kimball Hill Bankruptcy	Indian Trails
BACS	Williamsburg Investors	Northpointe Land
Meritage	Compass/bbva	Vilgs of Northpointe West
Lexington Capital	Wachovia	Sienna Plantation
Morrison Homes	Biscanye Bay Partners	Shadow Creek Ranch
Devon Street Homes	Prater	Kings Mill Subdivision
Various	Citibank	Royce Homes home & lot portfolio
Gehan	Kimball Hill Bankruptcy	Autumn Lakes
Cervelle Homes	Regions Bank et al	Southfork
BlueRock Partners	Texas Capital Bank	Royce Homes lot portfolio
Millis Construction	First Horizon	Caroline Manor 13 unfinished units
Undisclosed	Metro Bank	Camp Logan 2 unfinished townhome units
CastleRock Homes	Compass/bbva	Saltgrass Crossing

Brokerage and Development Deals

- Sienna Plantation
- Sterling Lakes at Iowa Colony
- Lakes at Gulfcrest
- Jordan Ranch
- Jamison Landing
- Spring Meadows
- Kindgom Heights
- Grant Meadows
- Westgreen Park
- Northridge West
- Indian Trails
- Autumn Lakes
- Parkway Lakes
- Terra Del Sol
- Northglen
- Westheimer Lakes
- Riverstone Ranch
- Canyongate at Northpointe
- Morton Ranch
- Stonegate
- Schroeder Oaks
- Linnfield
- Park at Walnut Bend
- Canterbury Park
- Lexington Village
- Mandolin
- Woodforest Terrace
- Sycamore Bend
- Pecan Lake
- Village Grove
- Ravensway Lake Estates
- Westbrook Lakes
- Shadowcreek Ranch
- Sunrise Lakes
- Cypresswood Glen
- West Oaks Village
- Lakes of Savannah
- Hannover Village
- Eldridge Park
- Shadow Lake
- Village of Town Center
- Clear Creek Park
- Westfield
- Autumn Run
- Meadow Lake
- Villages of Spring Oaks
- Bridgewater Pointe
- Maple Terrace

Brokerage and Development Deals



Development Projects

- Riverstone Ranch
- Bridgestone Ranch
- Stone Forest
- Copper Falls
- Stonepine
- Sugarfield
- Creekside
- Bradford Village
- Mission Oaks
- Mission Sierra
- Blackstone Creek
- Villagio
- Tuscany
- Forest North Park
- Kingsbridge Meadow
- Shadow Springs